FISCAL NOTE

SB 3581 - HB 3489

March 21, 2006

SUMMARY OF BILL: Requires motor vehicle manufacturers to provide purchasers and lessees with an explanation of Tennessee motor vehicle warranty law. A violation is punishable through private rights of action.

ESTIMATED FISCAL IMPACT:

Increase State Revenues – Not Significant Increase State Expenditures – Not Significant

Increase Local Govt. Revenues – Not Significant Increase Local Govt. Expenditures – Not Significant

Assumption:

Some increase in cases in the court system, through private rights
of action, which will result in additional state and local
government expenditures for processing cases and additional state
and local government revenues from fees, taxes and costs
collected. However, such increases will not be significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director